



Jain Neeraj & Associates
Chartered accountants

Ref: JNA/FY22/AFRCHR006

The Director General-cum-Member Secretary
Admission and Fee Regulatory Committee,
SCO 38-39, Sector 17-A, Chandigarh, Haryana



Receipt No - 283/Asfac

Subject: Review of fee revision proposal submitted by , JANTA COLLEGE of Pharmacy, Vill Butana , Sonapat (referred to as "Institute"), Haryana for D.Pharmacy course

Respected Sir,

Janta College of Pharmacy, Vill Butana, Sonapat is registered as a *Trust* in the name of Janta Vidya Bhawan , Vill Butana, Sonapat vide registration no. 06008201400546 in the year 1966.

The Institute has submitted a proposal for fixation of fee for this course, D. Pharmacy, commencing in session 2023-24. The Institute has proposed a fee of INR 72004.00 per student (Tuition fee and Development fee) for session 2023-24 vide letter and proposal submitted bearing reference number 3102/JCP/2022 dated 29 September 2022 .

Existing and proposed fee

The following table summarizes the (i) Fee proposed by the Institute and (ii) Fee recomputed based on data provided by the institute ('Recomputed Fee'):

		Fee proposed by Institute [A]	Recomputed Fee [B]
Tuition Fee (TF)		INR 62,613	43800 INR
Development Fee (DF)		INR 9,391	6600 INR
Total fee		INR 72,004	50400 INR

Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest thousand.

Rationale for reduction in fee proposed by Institute

Based on the methodology and norms prescribed by AICTE and Haryana Government, we have recomputed the TF at INR 43800 and thereby a Total Fee (incl. 15% of TF as DF) of INR 50,400 per student. (represented by [B] in the above table)

Variance between **Revised fee proposed by the Institute** and **Recomputed Fee** of INR 21604 per student (reduction of about 30%) was due to :

- The Institute has taken other operating exp including salary paid which has been already taken into cost of faculty.
- The institute has calculated tuition fees only for the projected year, whereas fees is to calculated by taking the average of all the years



NOTES :

- * As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 that condition No. 7 of the terms & conditions allows the institution to earn up to 5% of receipts through extra professional and academic activities such as short terms and long terms courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund. Guideline No. 2 pertaining to transport says that it has to be as per actual. However not beyond Govt. fare per km. + up to 50%. Guideline No. 8 says that additional charges for items like generator, internet (Wi-Fi), Book Bank (minimum 3 books) EDP etc. may be taken only if these faculties are provided. However, it should not be more than 5% of the sum of total of the tuition fee+ development fund and proportionately less as decided by State Fee Committee.
- * As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.
- * As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or the actual sanctioned strength whichever is higher.
- * As per the decision taken in the meeting it has been decided that advertisement expenses shall not be more than Rs. 750/- per student per annum.
- * As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.
- * As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

Assumptions and Disclaimers

- The recomputed fee included in this report is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.

Annexures



Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

For Jain Neeraj & Associates



CA Neeraj Jain

Partner

Date: _28-11-2022

JANTA COLLEGE OF PHARMACY, VILL BUTANA, SONEPAT- D PHARMA

Annexure 1 : Calculation of Base Tuition Fee (BTF)

		Amount in INR				
		2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
A	Cost of Books Annex 2	127	171	32	183	206
B	Cost of Computer Centre Annex 3	1,563	-	1,250	1,500	1,500
C	Cost on Equipment Annex 4	-	-	3,505	1,660	2,591
D	Cost on Faculty Annex 5	16,439	19,158	26,343	28,788	29,588
E	Cost on Staff (Non Teaching) Annex 6	7,397	8,621	11,855	12,955	13,315
F	Operational Cost Annex 7	2,948	4,536	8,790	6,908	7,121
TOTAL BASIC TUITION FEE (BTF)		28,474	32,486	51,775	51,994	54,321
Average of the above						43,810
Tuition Fee (TF)						43,810
Development fee (DF) [15% of TF]						6,571
Total fee						50,381



JANTA COLLEGE OF PHARMACY, VILL BUTANA, SONEPAT- D PHARMA

Annexure 2 : TF due to Cost of Books

			Amount in INR						
			2020-2021	2021-2022	2022-2023	2023-2024	2024-2025		
1	Average Cost of Books	INR	A	231	-	350	375	400	
2	Technical Books Required (100 titles per course (5 Volume) for 1st year and 50 titles thereafter)	Nos	B	120	-	150	75	75	
3	No. of other Books Required for students	Nos		-	-	-	-	-	
4	Annual intake of students	Nos	x	60	60	60	60	60	
	Sanctioned limit			60	60	60	60	60	
	100% of sanctioned limit		y	60	60	60	60	60	
	Higher of x and y		C	60	60	60	60	60	
5	Factor takes care of Cost of books (100%) and additional cost on account of journals (10%)		D	1.1	1.1	1.1	1.1	1.1	
6	Factor indicates the number of years a book can be used effectively after with there shall be a requirement of addition of new books and a recurring cost on journals		E	4.0	4.0	4.0	4.0	4.0	
TF due to cost of books				(D*A*B)/(E*C)	127	171	32	183	206



JANTA COLLEGE OF PHARMACY, VILL BUTANA, SONEPAT- D PHARMA

Annexure 3 : TF due to Cost of Computers

			Amount in INR				
			2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
1 Average Cost of Computers	Rs.	A	25,000	-	20,000	24,000	24,000
2 No. of Students Sharing a Computer (6 students per computer)	Nos	B	6	6	6	6	6
3 Factor takes care of cost of computers (100%) and additional cost on account of Software, Networking and Peripherals(50%)		C	1.5	1.5	1.5	1.5	1.5
4 Factor indicates the number of years a Computer, Peripherals or a Software can be used effectively after which there shall be a requirement of new or upgradation or additional computer,Peripherals and software		D	4	4	4	4	4
TF due to cost of computers		(C*A)/(D*B)	1,563	-	1,250	1,500	1,500



JANTA COLLEGE OF PHARMACY, VILL BUTANA, SONEPAT- D PHARMA

Annexure 4 : TF due to Cost of Equipment

			Amount in INR					
			2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
1	Cost of Equipment for an intake of 0 No. Students	Rs. A	-	-	8,41,200	3,98,450	6,21,950	
2	Annual intake of Students	Nos B	60	60	60	60	60	
3	Factor indicates the number of years an equipment can be used effectively after which there shall be a requirement of replacement or addition of new equipment	C	4	4	4	4	4	
TF due to Cost of Equipment			A/(B*C)	-	-	3,505	1,660	2,591



JANTA COLLEGE OF PHARMACY, VILL BUTANA, SONEPAT- D PHARMA

Annexure 5 : TF due to Cost of Faculty

		Amount in INR				
		2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
1 Student Faculty Ratio	A	15	15	15	15	15
2 Sum of Faculty Cadre Ratio	B	6	6	6	6	6
3 No. of Professors in SFCR (including Director and Professor)						
4 Nos. of Readers in SFCR (including Associate Professor)	C	1	1	1	1	1
5 Nos. of Lecturers in SFCR (required)		5	5	5	5	5
6 Annual Cost of Professor	I-	-	-	-	-	-
7 Annual Cost of Associate Professor/Sr. Lecturer	D	4,89,369	5,81,652	6,50,720	6,93,000	7,17,000
8 Annual Cost of Assistant Professor/Lecturer		1,01,000	3,43,465	5,02,098	5,52,307	5,66,707
TF due to Cost of Faculty	(C*D)/(A*B)	16,439	19,158	26,343	28,788	29,588

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JANTA COLLEGE OF PHARMACY, VILL BUTANA, SONEPAT- D PHARMA

Annexure 6 : TF due to Cost of Non Teaching

	Amount in INR				
	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1 Cost of Faculty (teaching)	16,439	19,158	26,343	28,788	29,588
2 Factor indicating cost of Staff (Non Teaching)	45%	45%	45%	45%	45%
TF due to Cost of Non Teaching	7,397	8,621	11,855	12,955	13,315



JANTA COLLEGE OF PHARMACY, VILL BUTANA, SONEPAT- D PHARMA

		Amount in INR					Amount in INR				
		Considered for Base TF computation					Considered by the Institute				
		2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
1 Operational Cost											
- Administrative Overheads		3,44,747	5,22,235	8,19,853	7,97,000	8,20,000	3,44,747	5,22,235	8,19,853	7,97,000	8,20,000
- Lab expenses		2,387	1,600	1,50,000	2,000	4,500	2,387	1,600	1,50,000	2,000	4,500
- Repair & Maintenance		1,923	4,423	5,000	5,000	5,000	1,923	4,423	5,000	5,000	5,000
Education expenses		-	-	-	-	-	-	-	-	-	-
- Advertisement		4,700	16,080	80,000	25,000	25,000	4,700	16,080	80,000	25,000	25,000
- security & house keeping exp		-	-	-	-	-	-	-	-	-	-
- Financial Expenses other than Interest Cost		-	-	-	-	-	-	-	-	-	-
		3,53,757	5,44,338	10,54,853	8,29,000	8,54,500	3,53,757	5,44,338	10,54,853	8,29,000	8,54,500
2 Annual intake of Students	Nos	60	120	120	120	120	60	120	120	120	120
3 Approved Students Taken	1st	60	60	60	60	60	60	60	60	60	60
	2nd	60	60	60	60	60	60	60	60	60	60
		120	120	120	120	120	120	120	120	120	120
Approved students taken		120	120	120	120	120	120	120	120	120	120
TF due to Cost of Operational cost		2,948	4,536	8,790	6,908	7,121	2,948	4,536	8,790	6,908	7,121

NOTE - REPAIR EXP SHOWN 1500000/- IN THE YEAR 22-23 WITHOUT ANY EXPLANATION, HENCE ONLY 5000/- EXP ARE TAKEN AS SHOWN IN PROJECTED YEAR 2023-2024

2. IN OTHER OPERATING EXP, SALARY HAS BEEN ADDED HENCE NOT TAKEN

